

## WHAT ELSE YOU SHOULD KNOW

- A link to another account or line of credit may be less expensive than an overdraft. A single larger overdraft will result in one fee, as opposed to multiple smaller overdrafts, which will result in fees for each overdraft. Use our mobile, online, and telephone banking services to track your balance. For financial education resources, please visit [www.mymoney.gov](http://www.mymoney.gov).
- The \$29.50 Courtesy Pay Fee that is charged if you overdraw your account is the same fee that is charged if an item is returned as unpaid and results in an NSF Fee. If multiple items overdraw your account or are returned as unpaid on the same day, each item will be assessed an appropriate Courtesy Pay Fee or an NSF Fee of \$29.50. All fees and charges will be included as part of the Courtesy Pay limit amount. Your account may become overdrawn more than the Courtesy Pay limit amount because of a fee.
- There is **no limit** on the total Courtesy Pay Fees per day we will charge you for overdrawing your account.
- Recipients of federal or state benefits payments who do not wish us to deduct the amount overdrawn and the Courtesy Pay Fee from funds that they deposit or that are deposited into their account may call us at (636) 916-8300 to discontinue Courtesy Pay.
- If an item is returned because the Available Balance (as defined below) in your account is not sufficient to cover the item and the item is presented for payment again, Alltru Credit Union (“We”) will charge an NSF Fee each time we return the item as unpaid because it exceeds the Available Balance in your account. Because we may charge an NSF Fee each time an item is presented, **we may charge you more than one fee for any given item as a result of a returned item and re-presentation of the item.** When we charge an NSF Fee, the charge reduces the Available Balance in your account and may put your account into (or further into) overdraft. If, on re-presentation of the item, the Available Balance in your account is sufficient to cover the item we may pay the item, and, if payment causes an overdraft, charge a Courtesy Pay Fee. We may use the terms “item” and “transaction” interchangeably.
- This describes the posting order for purposes of determining overdrafts: Our general policy is to post items throughout the day and to post ACH credits before debits. ATM and debit card transactions are posted as they are received, ACH transactions are posted from lowest to highest dollar amount, while paper checks are posted in check number order; however, because of the many ways we allow you to access your account, the posting order of individual items may differ from these general policies. Holds on funds (described herein) and the order in which transactions are posted may impact the total amount of Courtesy Pay Fees or NSF Fees assessed. Please also see the Overdraft Policy section of the Membership and Account Agreement for more detailed information about how transactions post.
- Courtesy Pay is not a line of credit; it is a discretionary overdraft service that can be withdrawn at any time without prior notice.
- Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all overdraft and fee amounts, as described in the Membership and Account Agreement and Service Charges. The total (negative) balance, including all fees and charges, is due and payable upon demand.
- We may be obligated to pay some debit card transactions that are not authorized through the payment system but which we are required to pay due to the payment system rules, and as a result you may incur fees if such transactions overdraw your account. However, we will not authorize debit card or ATM transactions unless your account’s Available Balance (plus Overdraft Coverage Options) is sufficient to cover the transactions and any fee(s).
- Giving us your consent to pay everyday debit card and ATM overdrafts on your consumer account (Extended Coverage) may result in you incurring Courtesy Pay Fees for transactions that we would otherwise be required to pay without assessing a Courtesy Pay Fee. However, this would allow us to authorize transactions up to the amount of your Courtesy Pay limit. If you consent to Extended Coverage on your consumer account, it will remain on your account, as long as your account remains eligible and in good standing, until you properly notify us that your consent is withdrawn.
- ***Please also see the Overdraft Policy section of your Membership and Account Agreement for detailed discussion of the overdraft transfer and courtesy pay plans.***

**Understanding your Available Balance:** Your account has two kinds of balances: the Actual Balance and the Available Balance.

- We authorize and pay transactions using the Available Balance.
- Your Actual Balance reflects the full amount of all deposits to your account as well as payment transactions that have been posted to your account. It does not reflect checks you have written that are still outstanding or transactions that have been authorized but are still pending.
- Your Available Balance is the amount available to you to use for purchases, withdrawals, or to cover transactions. The Available Balance is your Actual Balance, less any holds due to pending debit card transactions and holds on deposited funds.

- The balance used for authorizing checks, ACH items, and recurring debit card transactions is your Available Balance plus the amount of the Courtesy Pay limit and any available Overdraft Transfer Plan.
- The balance used for authorizing ATM and everyday debit card transactions on accounts with **Standard Coverage** is your Available Balance plus any available Overdraft Transfer Plan but does NOT include the Courtesy Pay limit.
- The balance used for authorizing ATM and everyday debit card transactions on accounts with **Extended Coverage** is your Available Balance plus any available Overdraft Transfer Plan and includes the Courtesy Pay limit.
- Because your Available Balance does not always completely reflect all pending transactions and debit holds, your balance may appear sufficient to cover a transaction when it is authorized, but later upon settlement it may not be sufficient to cover such transaction. In such cases, the transaction may further overdraw your account and be subject to additional overdraft fees. You should assume that any item which would overdraw your account based on your Available Balance may create an overdraft. Note that we may place a hold on deposited funds in accordance with our Membership and Account Agreement, which will reduce the amount in your Available Balance.
- Please be aware that the Courtesy Pay amount is not included in the statement of your Available Balance provided through online banking, mobile banking, or Alltru Credit Union's ATMs.
- We will place a hold on your account for any authorized debit card transaction until the transaction settles (usually within two business days) or as permitted by payment system rules. In some cases, the amount of the hold may exceed or be less than the amount of the transaction. The hold will generally be released around the same time that the transaction settles, but not always. For example, we are generally required to release the hold after three business days even if the transaction has not settled at that point. Because of this variability, your Available Balance may not be sufficient to cover the transaction when it settles, in which case it may result in an overdraft and a Courtesy Pay fee may be assessed. When the hold ends, the funds will be added to the Available Balance in your account. If your account is overdrawn after the held funds are added to the Available Balance and the transaction is posted to the Available Balance, a Courtesy Pay Fee may be assessed.
- Except as described herein, we will not pay items if the Available Balance in your account (plus the Courtesy Pay limit, if applicable) is not sufficient to cover the item(s) and the amount of any fee(s).
- ***Please also see the Overdraft Policy section of your Membership and Account Agreement for detailed discussion of the overdraft transfer and courtesy pay plans.***

#### **Understanding Courtesy Pay Limits**

- New consumer and business checking accounts will receive a \$100 Introductory Courtesy Pay limit at account opening that will be increased to \$700 after 30 days in good standing for consumer accounts or to \$1,200 after 60 days in good standing for business accounts.
- If your consumer account currently has a \$1,200 Courtesy Pay limit, you will continue to have this limit in place if your account stays in good standing and you continue participating in the Courtesy Pay program.
- Courtesy Pay may be reduced or eliminated if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance within 32 days for a minimum of one business day. You must bring your account balance positive for at least one business day to have the full Courtesy Pay limit reinstated.
- Courtesy Pay will be suspended if you are subject to any active fraud investigation by the Credit Union.
- Courtesy Pay will be suspended if it has been determined by the Credit Union, in our sole discretion, that you have engaged in account abuse with regard to your checking account.

If you have any questions about Overdraft Transfer or Courtesy Pay, please call us at (636) 916-8300 or visit a branch. As noted, please see the Overdraft Policy section of your Membership and Account Agreement for more details about Overdraft Transfer and Courtesy Pay Plans.